



Media Release

Peconic Landing • 1500 Brecknock Road, Greenport, NY 11944 • 631.477.3800
www.PeconicLanding.org

FOR IMMEDIATE RELEASE

March 4, 2019

CONTACT: Marisa Spano

Office 631.593.8247

Cell 631.276.8855

Carol W. Hance elected Chair of Peconic Landing's Board of Trustees

GREENPORT, N.Y., March 4, 2019 — Peconic Landing is proud to announce Board member Carol W. Hance has been elected as Chair of Peconic Landing's Board of Trustees. Ms. Hance's chair election comes after serving on the Board for four years.

Peconic Landing's 13-member Board of Trustees is responsible for ensuring the fiduciary integrity of the organization while driving optimal performance of services delivered to the membership of the community. The Board approves all operating budgets, annual operating plans, and strategic planning initiatives.

"The Board was very proud to appoint Carol Hance as Chair," said Robert J. Syron, President and CEO of Peconic Landing. "We are confident that she will continue to champion Peconic Landing's innovative services with her proven value as a key member of our Board Finance Committee."

Ms. Hance is Managing Director of LongueVue Capital and a member of the Investment Committee. She has extensive experience as a private equity investor and as an investment and commercial banker dealing with small and middle market companies. She was the co-head of the Retailing Group at Kidder, Peabody & Co., responsible for the IPO, secondary, and merger and acquisition activities of the group.

She headed the Asset Securitization departments of two Wall Street firms and managed a five billion dollar loan portfolio as a Managing Director at Manufacturers Hanover Trust Company. In addition, Ms. Hance's operating experience includes serving as the Chief Sustainability Officer of a packaging logistics company and Chief Operating Officer of a wireless technology company. She has served on five corporate Boards and holds a Bachelor of Arts from Ithaca College as well as a degree from Harvard University's Business School, Program for Management Development.

"I look forward to the continuing growth of Peconic Landing with our management team, members and fellow trustees," said Ms. Hance.

The position comes to Ms. Hance after the end of term for Sandra Novick, whom served as Chair for more than two years.

"It is with considerable pride that I pass the torch to my Board colleague Carol Hance. Succession in leadership is an essential ingredient to a strong Board of Trustees. Bob Syron, Carol Hance, and I worked together over the past several months to ensure a seamless transition in Board leadership. Our Board has confidence in Carol's strengths and proven abilities as a Board member and member of the Board Finance Committee, and we look forward to her further contributions as she assumes this key leadership position," said Sandra Novick, outgoing Board Chair.

Ms. Novick has stayed on as Board member, Chair of Marketing Committee, and member of Peconic Landing's Strategic Planning Committee.

To learn more about Peconic Landing, or its Board of Trustees, please visit www.peconiclanding.org.

#

Peconic Landing is an innovative, not-for-profit CCAC-CARF-accredited continuing care retirement community (CCRC) located on the waterfront in Greenport, N.Y., on the North Fork of Long Island. Among its long list of achievements, Peconic Landing is the only equity-based LifeCare community in the state of New York. It is a member of LeadingAge and LeadingAge New York and embraces a healthy, active lifestyle infused with a sense of exploration, creativity and generosity of spirit.